

VISCO TRADE ASSOCIATES LIMITED

18, British Indian Street, 3rd Floor,

Kolkata- 700 069

Contact No. 033-6444427; E-Mail Id: tradevisco@gmail.com

CIN: - L57339WB1983PLC035628

Website: - www.viscotradeassociates.com

Date: - 13/02/2018

To,
Head Listing Operation
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai- 400001

To,
The Calcutta Stock Exchange Limited.
7, Lyons Range,
Kolkata- 700 001.

Sub: - Outcome of Board Meeting Held on 13/02/2018.

This is to inform you that the meeting of the Board of Directors of the Company commenced today at 04.00 p.m. and was concluded at 7.18 p.m. In this meeting, the Board of Directors has reviewed and finalized:

1. Based on the recommendations of the Audit Committee, approved the Unaudited Financial Results for the quarter ended December 31, 2017.
2. Minutes of Previous Board of Directors Meeting on 13th November' 2017 has been reviewed & approved.
3. Approval obtained to sign the Various Documents.

Pursuant to provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations, 2015'), please find enclosed the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31 December 2017 along with a copy of Limited Review Report of Auditors' thereon.

Furthermore, the reports are enclosed herewith & acknowledge the above.

This is for your information & record.

Thanking you,

FOR VISCO TRADE ASSOCIATES LTD.

Visco Trade Associates Limited

Gurpreet Singh Reehal

GURPREET SINGH REEHAL
COMPANY SECRETARY

VISCO TRADE ASSOCIATES LIMITED

Corporate Identification Number : L57339WB1983PLC035628

Regd office: 18 British Indian Street, 3rd Floor, Kolkata - 700 069.

Website: www.viscotradeassociates.com, Email for Investors: tradelco@gmail.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DEC, 2017

Particulars	(Rs. in Lakhs)					
	Quarter ended			Nine Months Ended		Year ended
	31-Dec-17 (Reviewed)	30-Sep-17 (Reviewed)	31-Dec-16 (Reviewed)	31-Dec-17 (Reviewed)	31-Dec-16 (Reviewed)	31-Mar-17 (Audited)
I. Revenue from Operations	368.73	894.57	99.07	1,565.86	299.31	364.68
II. Other Income	1.96	4.95	0.44	5.07	2.06	0.17
III. Total Revenue (I+II)	370.69	899.52	99.51	1,570.93	301.37	364.85
IV. Expenses:						
(a) Purchases of Stock-in-Trade	346.66	960.70	92.50	1,590.46	325.84	387.75
(b) Changes in Stock-in-Trade	(1.63)	(110.09)	(15.56)	(122.83)	(71.23)	(85.42)
(c) Employee Benefits Expense	2.79	3.68	4.19	9.87	10.39	15.53
(d) Finance Costs	1.78	0.60	-	2.39	-	-
(e) Depreciation and Amortization Expenses	0.31	0.31	0.92	0.92	0.92	1.23
(f) Provision for Non-Performing Assets	-	-	-	-	-	-
(g) Contingent Provisions against Standard Assets	-	-	-	-	-	-
(h) Operating and Other Expenses	12.26	45.84	16.61	71.01	30.99	36.72
Total Expenses	362.16	901.04	98.67	1,551.82	296.92	355.82
V. Profit/(Loss) before exceptional & extraordinary items & Tax (III-IV)	8.53	(1.52)	0.84	19.11	4.45	9.03
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	8.53	(1.52)	0.84	19.11	4.45	9.03
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit/(Loss) before Tax (VII-VIII)	8.53	(1.52)	0.84	19.11	4.45	9.03
X. Tax expense:						
(1) Current Tax	2.45	0.09	-	4.52	-	2.35
(2) Deferred Tax	(0.08)	-	-	(0.08)	-	(0.02)
XI. Profit/(Loss) for the period from continuing operations (IX-X)	6.17	(1.61)	0.84	14.67	4.45	6.71
XII. Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XIII. Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV. Profit/(Loss) for the period (XI+XIV)	6.17	(1.61)	0.84	14.67	4.45	6.71
XVI. Earnings Per Equity Share (EPS) (Face Value Rs. 10/- each)						
(1) Basic	0.13*	(0.03)*	0.02*	0.32*	0.09*	0.14
(2) Diluted	0.13*	(0.03)*	0.02*	0.32*	0.09*	0.14

* Not Annualised

Notes:

- The above Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2018.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting', notified by the Central Government under Companies (Accounting Standard) Rules, 2006, is not applicable.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The details of investor complaints for the quarter ended 31st December 2017 are as below:

Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed-off during the quarter	Nil
Remain unresolved at the end of the quarter	Nil

- The above statement of Standalone Unaudited Financial Results for the quarter and Nine months ended 31st December 2017 is also available on the website of the Company (www.viscotradeassociates.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com)
- Figures pertaining to the previous year/ period have been rearranged/reorganized, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.
- During the period under review, the Company had acquired 28,106 equity shares representing 57.13% equity stake in the Chowrastra Stores Private Limited. Consequent to the said acquisition, the aforesaid Company becomes the Subsidiary Company of Visco Trade Associates Limited w.e.f. 5th February, 2018.

For Visco Trade Associates Limited
For VISCO TRADE ASSOCIATES LIMITED


Managing Director
Managing Director
(DIN: 01687463)

Place : Kolkata
Date : 13th February 2018





Das & Prasad

Chartered Accountants

Independent Auditor's Review Report

To
The Board of Directors
Visco Trade Associates Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Visco Trade Associates Limited** ('the Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Firm Registration No: 0303054E



Manish Kumar Agarwal
Manish Kumar Agarwal
Partner
Membership No.:065171

Place: Kolkata
Date: February 13, 2017

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Bhubaneswar Office : Siddhivinayak Enclave, Block - A1, Room No. 408, Dist. : Khurda, Bhubaneswar - 751008